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Press Release

Promoting Local Products, Chandra Asri Launches Flexible Packaging Material

Asrene[®] C6 Metallocene is made from the catalyst Ziegler-Natta produced by Chandra Asri and used by plant with similar operations worldwide

Jakarta, 28 Februari 2022 – PT Chandra Asri Petrochemical Tbk (Chandra Asri), Indonesia's largest integrated petrochemical company, launched Asrene[®] C6 Metallocene LLDPE to make films with higher tenacity and sealing strength such as multi-layer printed packaging and heavy-duty. This packaging is usually used for applications such as cooking oil standing pouch, stretch film (plastic wrap), and rice bags.

Using Metallocene in the production process resulting packaging product leak-proof, tear-resistant and shatterproof. This product has also obtained approval from the Food and Drug Supervisory Agency (BPOM) and Halal certificates from the Indonesian Ulema Council (MUI) and therefore it is safe and quality guaranteed.

Chandra Asri took the initiative to produce C6 Metallocene LLDPE resin in a response to high demand and the absence of domestic production. Previously, domestic demand for C6 Metallocene LLDPE was met only by imports. The current 50 kilo tons per year production capacity of Asrene[®] C6 Metallocene is expected to help ease the import burden.

General Manager of Polymer Technical Service and Product Development, Chandra Asri, Supriyanto said, "With the presence of Asrene® C6 Metallocene, we offer a solution to improve the strength of packaging material. This resin is also one of Chandra Asri's efforts in diversifying the LLDPE products in order to meet consumer needs."

Chandra Asri continues to contribute to the effort of the Government of Indonesia to meet domestic demand for petrochemical products as well as to reduce dependency on imports. One of the efforts made by Chandra Asri is to build a second world-scale petrochemical complex in Indonesia (CAP2 project).

This second complex will be fully integrated with Chandra Asri's existing plant in Cilegon and will consist of Naptha Craker, Butadiene, High-Density Polyethylene (HDPE), Polypropylene (PP), Aromatic (Benzene, Toulene, and Mixed Xylenes), and Low-Density Polyethylene (LDPE) which will also be the first LDPE plant in Indonesia.

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About Chandra Asri Petrochemical

Chandra Asri Petrochemical is Indonesia's largest integrated petrochemical company producing olefins and polyolefins. With a history of over 29 years and over 2000 dedicated staff, the company incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical hub, Cilegon and Serang. As a Growth Partner, Chandra Asri is committed on creating high-value jobs, expanding the domestic petrochemical value chain, and serving the needs of the vibrant and growing Indonesian market. For more information, visit: <u>www.chandra-asri.com</u>

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